

# The Springs Church

## Budget Summary – 2024

The Trustees and Lead Pastor are responsible to develop and oversee a comprehensive and well-stewarded annual budget. Our general practice is to take 90% of the previous year's actual income and set it as the new year's projected income. This helps to maintain a conservative approach and the ability to build in financial margin year after year. Our aim for annual expenditures is to allocate funds according to the following percentages: 35% Facilities, 35% Payroll, 20% Operations, and 10% Missions.

**Revenue is generated by weekly tithes and offerings, seasonal special offerings, and facility rental income.**

### **Expenses**

#### 35% Facilities

- **Facility Lease:** Cost to lease space for the sanctuary, classrooms, bathrooms, and office. This includes the upkeep to the parking lot, sidewalks, landscaping, and waste management requirements by the Landlord.
- **Utilities:** Cost for electricity, air conditioning, heat, water and sewer.
- **Asset Protection:** Cost for fire protection and security alarm system.
- **Repair & Maintenance:** Cost for window cleaning, painting, plumbing, lighting, exterior signs, janitorial, pest control, audio/video equipment, etc.

#### 35% Payroll

- **Personnel:** Includes all full-time, part-time, pastoral, and administrative staff.
- **Professional Reimbursement:** Includes work-related tools and subscriptions, cell phones, travel, meals, conferences, books, continuing education, etc.
- **Insurance:** Includes general liability, and workman's compensation coverage.

#### 20% Operations

- **Ministry Operations:** Cost to supply all ministry departments, church office, printing, stamps, computers, outreach initiatives, and special events.
- **General Administration:** Includes office phone and internet, background checks, computer support, planning center online, professional payroll and budgeting software, texting service, website, etc.
- **Staff Development:** Includes off-campus retreats, professional growth resources, ministry conferences, and specialized skill training.
- **Benevolence Ministry:** Includes financial assistance to church members as well as the needy in our community, per our approved policies and procedures.

#### 10% Missions

- **Missions Giving:** Includes the Association of Related Churches ([www.arcchurches.com](http://www.arcchurches.com)), the Church of God (Cleveland, TN) ([www.churchofgod.org](http://www.churchofgod.org)), and missionary support.

**Savings & Reserves:** Monies set aside in an interest-yielding account for unanticipated expenditures and/or long-term goals such as the purchase of church vehicles, properties, buildings, or other resources.

# 2024 Annual Budget

## REVENUE

Tithe & Offering	\$ 226,400
Special Offerings	\$ 2,500
Facility Rental	\$ 2,500

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Total Revenue	\$ 231,400
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## EXPENSES

<b>Facilities</b>	<b>\$ 107,600</b>
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Lease of Building	\$ 96,900
Utilities	\$ 8,000
Asset Protection	\$ 1,200
Repair & Maintenance	\$ 1,500

<b>Payroll</b>	<b>\$ 75,100</b>
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Personnel	\$ 69,100
Payroll Tax	\$ 4,600
Insurance	\$ 1,400

<b>Operations</b>	<b>\$ 25,000</b>
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Ministry Operation	\$ 10,000
General Administration	\$ 15,000

<b>Missions</b>	<b>\$ 23,700</b>
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Church of God	\$ 22,500
Association of Related Churches	\$ 1,200

<b>Total</b>	<b>Expenses</b>	<b>\$ 231,400</b>
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Amount for Savings	\$4,000
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Youth Fund	\$3,500
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