

The Springs Church

Budget Summary – 2023

The Trustees and Lead Pastor are responsible to develop and oversee a comprehensive and well-stewarded annual budget. Our general practice is to take 90% of the previous year's actual income and set it as the new year's projected income. This helps to maintain a conservative approach and the ability to build in financial margin year after year. Our aim for annual expenditures is to allocate funds according to the following percentages: 35% Facilities, 35% Payroll, 20% Operations, and 10% Missions.

Revenue is generated by weekly tithes and offerings, seasonal special offerings, and facility rental income.

Expenses

35% Facilities

- **Facility Lease:** Cost to lease space for the sanctuary, classrooms, bathrooms, and office. This includes the upkeep to the parking lot, sidewalks, landscaping, and waste management requirements by the Landlord.
- **Utilities:** Cost for electricity, air conditioning, heat, water and sewer.
- **Asset Protection:** Cost for fire protection and security alarm system.
- **Repair & Maintenance:** Cost for window cleaning, painting, plumbing, lighting, exterior signs, janitorial, pest control, audio/video equipment, etc.

35% Payroll

- **Personnel:** Includes all full-time, part-time, pastoral, and administrative staff.
- **Professional Reimbursement:** Includes work-related tools and subscriptions, cell phones, travel, meals, conferences, books, continuing education, etc.
- **Insurance:** Includes general liability, and workman's compensation coverage.

20% Operations

- **Ministry Operations:** Cost to supply all ministry departments, church office, printing, stamps, computers, outreach initiatives, and special events.
- **General Administration:** Includes office phone and internet, background checks, computer support, planning center online, professional payroll and budgeting software, texting service, website, etc.
- **Staff Development:** Includes off-campus retreats, professional growth resources, ministry conferences, and specialized skill training.
- **Benevolence Ministry:** Includes financial assistance to church members as well as the needy in our community, per our approved policies and procedures.

10% Missions

- **Missions Giving:** Includes the Association of Related Churches (www.arcchurches.com), the Church of God (Cleveland, TN) (www.churchofgod.org), and missionary support.

Savings & Reserves: Monies set aside in an interest-yielding account for unanticipated expenditures and/or long-term goals such as the purchase of church vehicles, properties, buildings, or other resources.

2023 Annual Budget

REVENUE

Tithe & Offering	\$ 209,850
Special Offerings	\$ 2,500
Facility Rental	\$ 2,500

Total Revenue	\$ 214,000
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EXPENSES

Facilities	\$ 99,200
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Lease of Building	\$ 87,500
Utilities	\$ 9,000
Asset Protection	\$ 1,200
Repair & Maintenance	\$ 1,500

Payroll	\$ 75,100
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Personnel	\$ 69,100
Payroll Tax	\$ 4,600
Insurance	\$ 1,400

Operations	\$ 17,350
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Ministry Operation	\$ 5,850
General Administration	\$ 11,500

Missions	\$ 18,200
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Church of God	\$ 17,000
Association of Related Churches	\$ 1,200

Total	Expenses	\$ 209,850
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Amount for Savings	\$4,150
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